

FEDERAL & STATE ASSISTANCE AVAILABLE

PROGRAM	ANNUAL AMOUNTS	ELIGIBILITY	HOW TO APPLY	OTHER REMARKS
Federal Pell Grant	Up to \$6,495 for full-time enrollment	All enrolled students with no baccalaureate degree	Complete online FAFSA and submit FRMCSN Financial Aid Application to Financial Aid Office	Does not have to be repaid. Amount of award determined by federal formula and based on financial need. Notification of award by Financial Aid Office.
Federal Supplemental Educational Opportunity Grant (FSEOG)	Up to \$600	All enrolled students with no baccalaureate degree.	Complete online FAFSA and submit FRMCSN Financial Aid Application to Financial Aid Office	Does not have to be repaid. Limited funds are awarded to students with exceptional financial need. To guarantee consideration for initial awards, students must submit financial aid applications prior to April 1.
Ohio College Opportunity Grant (OCOG)	Up to \$3,500	Ohio residents whose family income is less than \$96,000 and have an EFC of 2190 or less	Complete online FAFSA and submit FRMCSN Financial Aid Application to Financial Aid Office	Does not have to be repaid. Awards determined by state formula. Recipients will be notified by Financial Aid Office.
Nursing Student Loan	Up to \$4,000	All students enrolled at least half-time	Complete online FAFSA and submit FRMCSN financial aid application to Financial Aid Office	Must be repaid. 5% interest up to 10 years repayment. Amount of award determined by institutional formula and based on student need. Application must be received prior to April 1 to be considered for initial awards.
Federal Direct Student Loans (Subsidized & Unsubsidized)	Maximum Annual Limits: 2nd Yr - \$6,500 3rd Yr - \$7,500	All students enrolled at least half-time	Complete online FAFSA and submit FRMCSN financial aid application to Financial Aid Office. Complete Direct loan application online if required.	Must be repaid. Administered by Department of Education. Up to 10 years repayment. Subsidized loans awarded based on student need; Unsubsidized loans accrue interest during enrollment and are not need based. Interest is currently fixed at 2.75% for both Subsidized and Unsubsidized Direct Loans. Independent students may be eligible for additional unsubsidized loan amounts.
Federal Direct PLUS Loan	Maximum: Cost of Education less financial aid	Parents of dependent students enrolled at least half-time	Complete online FAFSA and submit FRMCSN financial aid application to Financial Aid Office. Parent may also be required to complete an online Direct PLUS loan application	Parents are responsible for repayment. Administered by the Department of Education. Interest rate is currently fixed at 5.30%. Repayment can be deferred up to 48 months while student is enrolled at least half-time. Interest begins to accrue after first disbursement.

<p>Nurse Education Assistance Loan Program (NEALP)</p>	<p>Up to \$1,500</p>	<p>All students who are Ohio Residents and enrolled at least half-time.</p>	<p>Complete online FAFSA, and complete NEALP application online at Board of Regents website.</p>	<p>Administered by Ohio Board of Regents. Amount of award determined by state formula. The number of loans awarded is dependent on funds available. Can cancel 100% of loan if work in Ohio after graduation.</p>
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